

Turkey's first vertical deep technology fund focused on advanced materials, 212 NexT, has been established!

We are delighted to announce at Web Summit that Turkey's first vertical deep technology fund, 212 NexT, has been established. Focused on advanced materials, this fund marks a significant milestone in Turkey's technological landscape. In a world where global resources are becoming scarcer, it is imperative that we prioritize sustainable approaches and materials for the future. Founded on a compelling mission that envisions a world in urgent need of transformation, 212 NexT is here to catalyze change through disruptive technology. 212 NexT draws its strength from its anchor investor and wide network of industrial partners with sector know-how.

Advanced materials offer cleaner and more efficient solutions across various sectors, such as energy, automotive, biomedical, and construction. The objective of 212 NexT is to emerge as a significant alternative for investors aiming to capitalize on the growth potential within this dynamic field. Domiciled in Luxembourg, the fund's investments will exclusively target international ventures, spanning from early-stage to seed and Series A. The fund is structured for a 10-year cycle, with the initial five years allocated for investments and fund completion, and the subsequent five years focused on generating returns.

What makes us stand out is our distinctive approach to investing in disruptive material technologies. We are dedicated to identifying innovations that not only drive technological progress but also have the potential to redefine entire markets, propelling the world into a new era of possibilities. Another main factor is our powerful partner network, this partnership offers our portfolio companies early access to Akkök Holding's (anchor investor at 212 NexT) cutting-edge testing and pilot production infrastructure, thereby facilitating crucial market entry. Lastly, we pride ourselves on our seasoned technical committee and advisory board, comprised of experts with a wealth of experience in the field. They are readily available to assist startups in technology development and commercialization, offering guidance and mentorship to ensure the success of our portfolio companies.

At 212 NexT, we're on a mission to change the world for the better. We believe that groundbreaking technology is the key to making this transformation happen. We see the industrial sector as the catalyst for this transformation, where innovation can ignite a revolution.