

**Embargoed 0700 CET - 13 Nov 2023**

## **Dr. Abdalla Kablan Announces the Launch of Abu Dhabi-based DELTA Wealth Partners at WebSummit 2023**



Abu Dhabi, 13 November 2023 – Dr. Abdalla Kablan, a leading machine learning expert and accomplished entrepreneur turned VC investor, has announced the official launch of DELTA Wealth Partners, freshly licensed by the Financial Services Regulatory Authority (FRSA) in Abu Dhabi.

Strategically positioned to access markets in the EU, UK, Asia, and the Middle East, DELTA Wealth Partners will concentrate its investment efforts on cutting-edge AI technologies, among other fields of innovation. The newly FRSA-regulated fund manager aims to specialize in Seed and early rounds, focusing on sectors such as artificial intelligence, fintech, neuromorphics, and metaverse applications.

Commenting on this momentous occasion, Dr. Kablan stated: “Securing FRSA regulation for DELTA Wealth Partners is a significant milestone that amplifies our commitment to rigorous governance and exceptional investment practices. With a keen eye on AI-centric ventures, we intend to be more than financial contributors; we aim to be strategic partners in the journey of disruptive innovation.”

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He further added: “The pace of technological adoption globally is breathtaking. Our focus on AI technologies is aligned with our ethos of catalyzing meaningful change and nurturing an ecosystem of innovation, particularly in the Arabian Gulf region.”

Companies selected by DELTA Wealth Partners will gain comprehensive Post-Investment Operations Support, designed to boost sales, facilitate talent acquisition, and streamline market-entry strategies.

Dr Kablan has built and exited a number of companies specialising in artificial intelligence, machine learning and fintech and advises institutions and governments on strategic development and utilisation of advanced technology. He is also a leading academic and lectures and researches topics related to computational intelligence, financial engineering, and blockchain technologies.

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