

xpAzul Has Accelerated and Secured Over 120 Financial Institutions in LATAM.

Now Aiming to Expand its Impact to Europe, xpAzul Will Be Present at Web Summit Lisbon 2024

Lisbon, November 2024 - **xpAzul**, the complete platform for streamlining B2B financing processes through technology, announces its interest in expanding into Europe after six years of success in LATAM. Since 2018, xpAzul has revolutionized the financing process for over 120 financial institutions by offering a solution that not only reduces processing times but also ensures the reliability and security of information. In an environment where access to business loans is becoming increasingly difficult due to heightened regulation and fraud risks, **xpAzul** has processed over 5 million documents, helping institutions operate more efficiently.

“We believe that removing away the space and pain of putting working capital into the right hands is key to unlocking a community’s full potential”, says Juan Carlos Gonzalez, CEO of **xpAzul**.

“Yet, access to loans that really improve businesses is more difficult everyday due to increased regulation and fraud. On top of this, financial institutions specialized in business loans have really bad customer facing technology that delays them 60 days, this is the slowest and most complex part of the loan process”.

To address these challenges, **xpAzul** has developed an innovative technological solution that automates the collection, validation, and safeguarding of information. This not only enhances the customer experience but also ensures that all case files are audit-ready and legally compliant. This specialized SaaS platform enables financial institutions to deliver capital to trusted businesses three times faster, while also reducing customer abandonment rates by half.

With its sights set on Europe, **xpAzul** will participate in **Web Summit Lisbon in November 2024** to find local partners and validate its Product-Market Fit in this new market. While the initial focus will be on Portugal and Spain, xpAzul aims to extend its impact globally due some specific success stories in Asia already achieved.