

Press Release

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DELTA Wealth Partners, Led by Dr. Abdalla Kablan, Announces the Plan to Launch Its First AI Fund Out of the GCC at WebSummit 2024

Lisbon 11 November 2024 – Delta Wealth Partners, under the leadership of Dr. Abdalla Kablan, a renowned machine learning expert and accomplished entrepreneur turned VC investor, is excited to announce the launch of its first AI-focused fund originating from the Gulf Cooperation Council (GCC) at WebSummit 2024.

Building on its recent licensing by the Financial Services Regulatory Authority (FRSA) in Abu Dhabi, Delta Wealth Partners is uniquely positioned to tap into key markets across the EU, UK, Asia, and the Middle East. This innovative fund will focus on investments in cutting-edge artificial intelligence technologies, fintech, neuromorphics, and metaverse applications, with a strategic emphasis on Seed and early-stage funding rounds.

Speaking on this landmark development, Dr. Kablan stated: “Launching our first AI fund in 2024 marks a defining moment in our journey to becoming a prominent player in the AI investment landscape. With the backing of FRSA regulation, we are dedicated to maintaining the highest standards of governance and investment excellence. Our goal is not just to provide capital but to be strategic partners in driving transformative innovation.”

Dr. Kablan further added: “The rapid pace of technological adoption globally is inspiring, and our focus on AI technologies reflects our commitment to fostering impactful change. By supporting ventures that have the potential to revolutionize industries, especially within the Arabian Gulf region, we aim to cultivate an ecosystem of innovation that contributes to the global tech economy.”

Companies selected by Delta Wealth Partners will gain access to comprehensive Post-Investment Operations Support, including initiatives to boost sales, facilitate talent acquisition, and streamline market-entry strategies, ensuring their sustained growth and competitive edge.

With a proven track record in building and exiting companies specializing in AI, machine learning, and fintech, as well as providing strategic advice to institutions and governments, Dr. Kablan continues to lead the charge in advancing AI-driven innovation and investment.

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Notes to Editors

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