



SIBS brings the future of payments to Web Summit 2024

Lisbon, Portugal - November 4, 2024 - SIBS is once again partnering with Web Summit as the Exclusive Cashless Partner, powering another cashless edition of the event with SIBS solutions. This year, SIBS and MB WAY are set to make history in European payments with the unveiling of the EuroPA (European Payments Alliance) project during the event.

At Web Summit 2024, SIBS will host an engaging booth featuring its latest payment innovations, as well as showcasing solutions developed in collaboration with national and international partners to enhance everyday convenience and impact for individuals and businesses alike.

Throughout the three-day exhibition, SIBS will also hold live talks at its stand with esteemed local and international guests, focusing on the European payments market.

"This year, our presence at Web Summit Lisbon will be truly special. Not only are we again partnering with Europe's largest innovation and entrepreneurship event, but we are also launching a pioneering initiative that positions SIBS and MB WAY at the forefront of European payments," said Madalena Cascais Tomé, CEO of SIBS Group. "We invite all visitors to our stand, where, together with our partners, we'll be showcasing the latest advancements from SIBS and MB WAY, known for their innovation and security, and designed to make a positive impact on the daily lives of people and businesses."

SIBS has been part of the Web Summit since it first launched in Portugal. In 2023, SIBS Analytics reported that over 85,000 purchases were made during the event, with 81% of transactions conducted using international cards from 111 different countries.

About SIBS

With four decades of experience, SIBS provides modern, reliable, and secure financial services, primarily in the payments sector, to over 150 million users across four continents, processing more than 11 billion transactions annually. As one of Europe's leading payment processors, SIBS is also recognized as a benchmark in security and anti-fraud solutions within Business Process Outsourcing, and it leads the Iberian Peninsula in card production and customization.

Innovation has been at the heart of SIBS' journey, fueling its growth and mission to advance payment technology. SIBS pioneered MB WAY, Europe's first and most comprehensive digital payment solution, reinventing how people make transactions. Today, with over 12 million enabled cards and accounts, 12+ features, and accessibility at 450,000+ points of interaction, MB WAY is the preferred digital solution for everyday payments, including online and in-store purchases, instant transfers, and cash withdrawals.

SIBS also manages the ATM Express and MULTIBANCO networks, among the world's largest and most advanced ATM networks, offering dozens of unique features, many of which are globally unprecedented. Furthermore, SIBS oversees multiple digital payment channels, from POS terminals to online platforms and mobile devices.

With a significant international presence, SIBS operates across Europe, Asia, Africa, and the Americas, supporting more than 1 million POS terminals and over 17,000 ATMs globally. In Central and Eastern Europe, SIBS is active through SIBS Romania, a leading card processing firm, and PAYTEL, one of the foremost acquirers and payment terminal operators in Poland and neighboring markets.

SIBS remains steadfast in its commitment to being the partner of choice for private and public entities, creating value for society by developing and managing secure, convenient, and innovative payment solutions and services.





The company adheres to principles of good corporate conduct and sustainability, aligning technology-driven solutions with security, convenience, and positive societal impact.

For more information about SIBS, you can visit www.sibs.com.

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