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## **AIRnet president William Lazonick to speak at websummit Lisbon 2024**

*Cambridge, MA, October 28, 2024.* The Academic-Industry Research Network (AIRnet) is pleased to announce that on November 12, 2024, Professor William Lazonick will give a talk at [websummit Lisbon 2024](#) on “Why Silicon Valley is wrong about the economy”. The session moderator will be Kenneth Cukier, deputy executive editor of *The Economist*. Lazonick is professor of economics emeritus, University of Massachusetts, and president, The Academic-Industry Research Network, a 501(c)(3) nonprofit research organization that he founded in 2010.

Lazonick’s research focuses on the social conditions of innovation and economic development in advanced and emerging economies. His book [Sustainable Prosperity in the New Economy? Business Organization and High-Tech Employment in the United States](#) won the 2010 International Schumpeter Prize. He received the HBR-McKinsey Award for outstanding article in *Harvard Business Review* in 2014 for “Profits Without Prosperity: Stock Buybacks Manipulate the Market and Leave Most Americans Worse Off.” His most recently published book is [Investing in Innovation: Confronting Predatory Value Extraction in the US Corporation](#) (Cambridge University Press, 2023). His forthcoming book, co-authored with Philip Moss and Joshua Weitz, is *African American Employment in the Era of Shareholder Primacy: Causes and Consequences of Downward Socioeconomic Mobility* (Cambridge University Press, 2025).

AIRnet enables academic scholars and industry experts to interact in generating incisive state-of-the-art analyses of corporate innovation, competition, and financialization across industries and nations. Lazonick’s [Theory of Innovative Enterprise](#) provides a rigorous framework for analyzing corporate strategy, organization and finance in the value-creation process. AIRnet’s research focuses on how, through investment in innovation, a business corporation can engage in *progressive value creation*, sharing the gains of innovation with stakeholders to support stable and equitable growth. Alternatively, business corporations may fall prey to *predatory value extraction*, resulting in unstable employment opportunity, inequitable income distribution, and unsustainable productivity growth.

AIRnet’s subsidiary, *Innovative Enterprise Associates (IEA)*, provides consulting services on corporate governance, innovation, competition, financialization, and performance. For more information on AIRnet and IEA, please contact Öner Tulum, executive research director, at [oner.tulum@theAIRnet.org](mailto:oner.tulum@theAIRnet.org).