



Fintech leaders unite at Web Summit to tackle industry challenges and innovations

Lisbon, October xx

Visa, Binance and Revolut are among the leading fintech companies that will be participating in Web Summit 2024, where industry leaders and innovators from across the globe gather to discuss the opportunities and challenges facing the sector.

The fintech sector is currently experiencing a significant funding downturn, with 2023 marking the lowest funding levels in six years, as reported by Crunchbase. At Web Summit, industry leaders will explore the reasons behind fintech's more severe funding challenges compared to other sectors, and discuss the potential for recovery in the near future.

Major financial institutions and young promising startups alike will delve into discussions on the role of artificial intelligence in fintech, the rise of embedded financial services, as well as insights into fintech mergers and acquisitions - specifically, how to evaluate potential deals and determine the right timing for acceptance.

This event will bring together some of the largest and most promising fintech companies worldwide, including Singapore-based unicorn Airwallex, Dutch neobank bunq, UK digital banking unicorn Starling Bank, Portuguese global payments processor Grupo SIBS, and UK banking and crypto platform Banxe, which primarily caters to entrepreneurs and startups.

Top Fintech talks

- [Fintech 2034: The unicorn roadmap](#) - This panel sees the Unicorn Council for UK fintech co-chairs Charles McManus, CEO of ClearBank; and Janine Hirt, CEO of Innovate Finance; alongside council member Iana Dimitrova, CEO of Open Payd; as they explore the anticipated developments in the fintech industry over the next decade, discussing both opportunities and potential challenges.



- [AI: Buzzword bingo or fintech game-changer?](#) - Aline Oliveira Pezante, co-founder of agricultural credit platform Traive, will join Meeri Savolainen, CEO of AI-powered insurance platform INZMO. Together, they will examine the practical applications of generative AI in fintech and its potential to drive long-term change within the industry.
- [Next level neo](#) - Ali Niknam, founder and CEO of Dutch neobank bunq, will discuss the innovative offerings of neobanks with Nick Huber from The Financial Times. The conversation will focus on how legacy banks can adapt to bridge the gap in an industry poised for disruption.
- [Brands in your wallet: The future of EmFi](#) - Carsten Höltekemeyer, CEO of Solaris, a German Banking as a Service provider, will engage with Koen Köppen, CEO of payment service provider Mollie. They will delve into embedded finance and the evolving role of brands in selling products and participating in the financing aspects of purchases.
- [Binance 2.0: The next chapter](#) - Richard Teng, CEO of Binance, will outline the company's future direction under his leadership. He will reflect on recent challenges and technological advancements within the fintech landscape that have shaped Binance's journey
- [A leapfrog moment in LatAm fintech](#) - Lucas Vargas, CEO of Nomad, a Brazilian fintech enabling bank accounts and investments in the US for Brazilians; Gerry Giacomán Colyer, co-founder and CEO of B2B payments solution Clara; and Olga Masilkhova, host of The J Curve podcast, will discuss the transformative potential of fintech in Latin America, and what success in the industry will look like in the region.

Top Fintech speakers

- Lynn Martin, President of the New York Stock Exchange Group
- Alexandre Prot, CEO and Co-founder of Quoto
- Bianca Zwart, Chief of Staff at bunq
- Lucy Liu, Co-founder and President of Airwallex
- Antoine Le Nel, Chief Growth and Marketing Officer at Revolut
- Shashvat Nakrani, Founder and Chief Operating Officer at BharatPe
- Koen Köppen, CEO of Mollie



- Joanne Hannaford, Chief Information Officer and Chief Product Officer for the Corporate Bank at Deutsche Bank AG

Top Fintech-focused VCs

- **Flourish Ventures:** A global venture capital firm investing in mission-driven entrepreneurs focused on a fair financial system.
- **M12:** Microsoft's venture fund that frequently invests in fintech and other sectors.
- **NEA (New Enterprise Associates):** A major venture capital firm investing across various stages and sectors, including significant contributions to fintech companies.
- **Sigal Ventures:** Founded by Mike Sigal, this venture firm specialises in fintech and related technologies companies.

Top Fintech startups

More startups than ever before (over 3,000) will take part in this year's Web Summit, including over 1,000 women founded, and over 400 through Web Summit's Impact programme, which promotes tech for good. Top fintech startups at Web Summit 2024 include **Homebox**, a UK-based bill splitting platform; **Lupiya**, an AI-driven, pan-African neobank; **Paydock Payment Orchestration**, a one-for-all payment solution from the UK; **Toco**, a currency that captures carbon dioxide from the atmosphere and is stored as tonnes of carbon in a digital wallet from Switzerland; and **Mashroom**, a UK-based wealth management and compliance platform for property owners.

About Web Summit:

Web Summit is a technology events company, bringing together a global community of founders, entrepreneurs, business leaders, and investors to connect and exchange ideas about the technology and trends shaping the world. Web Summit events – including Web Summit in Lisbon, Web Summit Rio in South America, Web Summit Qatar in the Middle East, and RISE in Asia – have gathered nearly one million people since Web Summit's beginnings as a 150-person conference in Dublin in 2009. Its newest event, Web Summit Vancouver, will launch in May 2025.

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