

Jeeves expands global stablecoin payment network, connecting Latin America and Europe to the U.S. in Minutes

Jeeves allows companies in Mexico, Brazil, and Colombia to make and receive payments in minutes, with savings of up to 80% on FX.

Lisbon, November 11, 2025. At Web Summit Lisbon 2025, Jeeves, the global financial platform backed by Y Combinator and Andreessen Horowitz that serves more than 5,000 customers in over 20 countries, announced the expansion of its B2B payment infrastructure, Jeeves Instant Pay.

The service, which already operates the Mexico-United States payment corridor and recently enabled the Brazil-United States corridor, is moving forward with the opening of new strategic routes: Brazil-Mexico, Colombia-United States, Europe-United States and Asia-LATAM. With this expansion, Jeeves expects to increase the number of active corridors fivefold before the end of the year, strengthening its position as the most agile B2B payment network for companies with international operations.

This expansion allows companies with operations in Latin America and Europe to manage their cash flow and pay suppliers in North America, settling funds in minutes rather than days.

The news takes on greater relevance given that, despite the fact that the cross-border B2B payments market in Latin America exceeds \$1 trillion annually, companies still face significant friction with legacy systems (SWIFT), which impose delays of several days and hidden FX costs of up to 8 %.

“We set out to solve a fundamental problem: cross-border payments in Latin America are broken. Solving the difficulty of moving money internationally in an efficient manner is key to enabling emerging market companies to compete globally,” says Dileep Thazhmon, founder and CEO of Jeeves.

Among the advantages of Jeeves Instant Pay is the use of stablecoins as a payment infrastructure for a new operational reality, which allows you to:

- Reduce costs: saving up to 80% on FX fees.
- Get instant settlement: payments in minutes, not days.
- Have full availability: 24/7 operation, bypassing banking hours.

The service, aimed at companies with international operations, allows, for example, an importer in Mexico to pay invoices to its suppliers in the US in minutes, or a multinational company to manage its liquidity between Colombia and the US instantly.

“We are building the treasury infrastructure of the future for global companies,” added Thazhmon. *“Our goal is to make the infrastructure invisible. The demand for this efficiency is reflected in our year-on-year growth of over 300%. In line with this expansion, Jeeves has doubled the Stablecoin AE team in the last month, strengthening the technical capacity behind its global payment network. **We expect to process more than \$500 million in annual flow by 2026** and project that half of all our cross-border transactions will be executed on this network in the coming year.”*

Jeeves Instant Pay is now available to Jeeves customers. The company says that the new brokers are in advanced stages of development, with the goal of connecting 80 % of its customers' trade routes by 2026.

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