IBM SPORTS TECH STARTUP CHALLENGE
OFFICIAL RULES

NO PURCHASE NECESSARY TO ENTER OR WIN. PRIOR INVITATION AND COMPLETION OF REGISTRATION AND CHALLENGE DOCUMENTATION REQUIRED TO PARTICIPATE.

Subject to these Official Rules, available at:

https://websummit.com/startups/ibm-sports-tech-startup-prize-competition-at-web-summit-lisbon/

SPONSOR: International Business Machines Corporation ("**Sponsor**"), 1 New Orchard Road, Armonk, NY 10504 USA.

CHALLENGE HOST: Connected Intelligence LTD t/d/a Web Summit ("**Challenge Host**"), Tramway House, 32 Dartry Road, Dublin 6, Ireland.

*By participating in this Challenge, all eligible individuals and team members and the start-up entities by whom they are employed ("**Company**") shall be collectively referred to as "**Participant(s)**". By participating, Participants individually, and on behalf of their Company, agree to be bound to these IBM Sports Tech Startup Challenge Official Rules ("**Official Rules**") and any other required documentation, all related instructions, information and communications from the Sponsor, the Judges and Promotion Partners and their respective authorized representatives (collectively "**Challenge Documents**") and the decisions of the Sponsor and Promotion Entities (collectively the "**Promotion Entities**") which are final and binding in all respects*. Participants expressly represent and warrant that they are an authorized representative of their Company and have full authority to participate in the Challenge by and on behalf of such Company and any third party that obtains any rights by, from or through such Company.

DESCRIPTION OF EVENT: This is an invitation-only trade promotion consisting of a live, skill-based contest offered to select eligible tech start-up Companies specifically involved and operating in the sports industry ("**Challenge**") which will send up to three (3) Participants to present, in-person, a timed, formal pitch with the possibility of a Q&A session (collectively "**Pitch**" or "**Entry**") to a neutral judging panel selected by Sponsor ("**Judges**") during Web Summit 2026 in Feira Internacional de Lisboa, Lisbon, Portugal on November 9-12, 2026 ("**Event**"). Each Entry will be assessed, judged and scored live by a panel of Judges in accordance with the judging criteria herein to select one (1) potential winning Company based on the highest score received. Pitches may occur on the same or different days during the Event.

IMPORTANT NOTE: ALL TRANSPORTATION, MEALS, LODGING AND ALL OTHER COSTS, FEES AND EXPENSES INCURRED RELATING TO PARTICIPATION IN THE CHALLENGE IS AT PARTICIPANTS' COST, EXPENSE AND RESPONSIBILITY. Attendance on the day of the Challenge is required. Prior to participation, Participants will be required to timely register and review, sign and return all Challenge Documents to Sponsor's satisfaction or will be ineligible to participate. The Event is subject to rain-check and cancellation policies of Event organizers over which Sponsor has no control. Participants must bring whatever they believe they will reasonably need to participate in the Challenge, such as a smartphone, laptop computer, etc. Participants must have all the proper licensing, consents and rights to any and all programming aids,

software tools, data and information, and any creative assets used or incorporated into an Entry. High speed wireless internet will be provided barring extenuating circumstances.

ELIGIBILITY: Participant Companies invited to this Challenge must be legally formed, corporate entity start-ups, in good-standing, specifically involved and operating in the sports industry, have registered and fully executed all documentation and complied with all prerequisites of Sponsor to participate in this Challenge, and are not ineligible or under any conflicting employment, contractual, legal or other restriction to participate or win a prize (as applicable). In addition, Company representatives who participate in the Challenge must be Company employees in good-standing, 18 years of age or older and have the Company's full authority to represent it in the Challenge, and must not be ineligible or under any conflicting employment, contractual, legal or other restriction to participate.

INELIGIBILITY: Employees, officers, and directors of the Sponsor, the Challenge Host, Judges, and/or other Promotion Entities, and individuals, third parties, and business entities *who are involved, directly or indirectly, with the organization, administration, execution, judging or prize fulfillment of the Challenge or any element thereof*, are NOT eligible to participate in the Challenge or contribute to an Entry in any way. Immediate family members (spouses and parents, partners, children and siblings and their spouses, including foster and step-relations) and members of the same households (whether related or not) of any of the aforementioned ineligible individuals are also ineligible to Enter or participate in the Challenge or contribute to an Entry.

THIS CHALLENGE IS VOID TO: Individuals acting in a personal capacity, government-owned entities, sole proprietorships, partnerships, and other non-corporate entities; contractors, subcontractors, agents and any other non-employee individuals; entities or persons subject to Portuguese, U.S. or U.K. government sanctions, including those listed on the U.S. Treasury Department's SDN list and the U.K. OFSI list as those lists may be amended from time to time; companies incorporated in embargoed jurisdictions (including Cuba, Iran, North Korea, Syria, and the Crimea region of Ukraine; Russia and Bellarus); and companies subject to U.S. export controls/sanctions.

IMPORTANT NOTICE: Participants have the responsibility to review and understand their employer's and/or country's policies, laws, rules and/or regulations, tax implications, and any other limitations (collectively "**Policies/Laws**") regarding eligibility to participate in contests of this nature and/or receive a prize, as applicable. If a Participant is in violation of any Policies/Laws, Sponsor may disqualify the Participant and forfeit their prize, or require immediate prize return, if applicable.

REGISTRATION: Prior timely registration and pre-approval are required for participation; walk-ins will not be permitted. "Registration Materials" are anticipated to include: agreement to these Official Rules, a Participation Agreement, Participant/Winner Release of Liability, Publicity Release, and any additional Sponsor required documents, for example, prize award/fulfillment. Participants presentations must be reviewed by Sponsor prior to the Event. Participants who are invited from other events than the Showcase are requested to submit their presentation 3-4 days prior to the Event start. Presentations from invitees from the Showcase will be reviewed by Sponsor prior to Event start. Participation is subject to and governed by the respective Privacy Policy of Sponsor and Challenge Host (see Privacy section below).

Participation in the Challenge is subject at all times to the Challenge Host's in-person attendee terms and conditions applicable to all those physically attending the Event which are available here. Any Participant removed from the Event on account of being in breach of such requirements may be disqualified from the Challenge. Submission of Registration Materials does not evidence receipt, nor eligibility for or permission to participate; participation is limited and subject to prior verification and approval by Sponsor of the Registration Materials in its absolute and sole discretion, which approval may be withheld or withdrawn. Sponsor reserves the right to adjust Participants, for example to accommodate fluctuations in confirmed attendance.

CHALLENGE PERIOD, JUDGING AND PITCH PRESENTATION: The Challenge begins on or about 12:30 pm Western European Time zone ("**WET**") on November 11, 2026 and ends approximately 2:30 pm WET on November 11, 2026 (the "**Challenge Period**"). Participants will be notified of the time their Challenge Pitch will be presented; times and durations may be adjusted based on the number of eligible Participants and Pitches. Judges may, but without obligation, engage each Participant for a brief Q&A session at the conclusion of the Pitch. An Entry includes without limitation the Pitch, Q&A responses, all supporting documentation, data and information and content therein (presented in any and all media/medium) which will be judged as a whole pursuant to the Judging Criteria (defined herein). One (1) potential winner will be selected and announced at the conclusion of all Pitches.

All dates and times are approximations and may be subject to change/variations due to this being a live event; times may be shortened or extended due to exigent circumstances or as deemed necessary, but shall be applied uniformly to all Participants. All times are Western European Time. The Challenge Host's clock at the Challenge shall be the official time-keeping device for the Challenge, unless otherwise stated. Location and venue may be subject to change or cancellation.

Sponsor reserves the right, without notice or prior approval, to modify or supersede these Official Rules in its reasonable discretion and in such event will post revised Official Rules on the Website and at the Challenge Location, which will continue to govern all aspects of the Challenge. The Challenge may be cancelled, postponed, modified or terminated due to exigent circumstances in Sponsor's sole and absolute discretion, without liability of any kind.

ENTRY REQUIREMENTS: During the Challenge, up to three (3) Participants from an eligible Company will present, in-person, a timed, formal pitch ("**Pitch**") with the possibility of a Q&A session to a neutral judging panel selected by Sponsor. Pitch must include a deck to present to judges, that includes information about the Company, solution, and any existing clients (with their permission). The Pitch, deck and all responses, submitted data, information and materials constitute the Entry. Entries should specifically demonstrate how the company's technology is or is able to be embedded into the sports space. Entries in their entirety and all elements thereof must be presented in English. In the event these Official Rules are provided in any other language, this English version will govern any discrepancies or inaccuracies in translated version(s). All financials, data and monetary information contained in the pitch deck must be United States Dollars ("USD") only. If official documents on the matter are in Euros ("EUR"), participants may convert the official information from EUR to USD using a trustworthy online converter.

Entry must not include confidential, proprietary, export-controlled, or restricted information; does not include any materials subject to "copyleft" or similar license terms (including, without limitation, GPL, AGPL, or other reciprocal open source licenses) that would require disclosure, licensing, or distribution of source code or other proprietary materials; complies with all applicable third-party license terms; and does not incorporate any data, content, or materials that the Participant does not have the right to use, submit, and disclose in connection with the Challenge.

Limit one (1) Entry per Participant. As determined in Sponsor's sole discretion, in whole or in part unsuccessful, exploitational, fraudulent, misleading, harmful, non-functioning, invalid, irrelevant, non-compliant, nonsensical, seemingly plagiarized, forged, copied or invalidly automated, or incomplete Entries in whole or in part or those not deemed to be submitted in good faith may be disqualified. Presentation of the Entry at the Event is not proof or evidence that the Entry and/or Participant is eligible or compliant. Attendees who quit, are disqualified, ejected or otherwise fail to complete the Challenge or any part thereof will not be eligible to win a prize in the Challenge. Attendees who are late for their Pitch presentation may, in Sponsor's reasonable discretion, forfeit their opportunity to participate or may have their allotted time shortened.

Further, by entering this Challenge, Participants hereby represent, warrant and covenant (as applicable), and agree to produce written evidence of such if requested, that:

(i) The Entry is original to Participant and not created in material part by artificial intelligence (incidental, assistive AI use is permitted only where it does not generate or constitute a material portion of the Entry). The Entry must not use automated or deceptive participation methods and must comply with all applicable laws, Challenge Documents, and third-party rights;

(ii) The Entry, in whole and in part, is submitted to the Challenge by or with the permission of all persons (living or deceased), venues and/or business entities who appear, worked on, were engaged to work on, or contributed in any respect to the Entry or any part thereof, who are depicted (directly or indirectly) in the Entry by name, likeness, voice, image or any other information or indicia of persona, or who otherwise have any right, title or interest in and to the Entry or any part thereof (including but not limited to rights arising from employment or work for hire relationship), and all such persons, venues, and/or business entities have provided their consent to submission of the Entry and its use pursuant to these Official Rules;

(iii) Participant has all rights, licenses, permissions and consents necessary to submit the Entry and to grant the rights granted to the Promotion Entities in these Official Rules, and the exercise of such rights by the Promotion Entities and/or their use of the Entry does not and will not give rise to any claims, disputes, actions, or liabilities, including without limitation, claims for payment of any kind (such as royalties, residuals, attribution, credit, dues, moral rights, approval or consultation rights, or participation rights), attribution, or any other fees, costs, or expenses, arising from the submission, use, exhibition, or exploitation of the Entry, or from the exercise of any of the rights granted in these Official Rules;

(iv) The Entry, in whole or in part, contains no copyleft materials, malware, including viruses, trojans, worms, bugs, spyware or any other prohibited or harmful software, code or devices; and

(v) The Entry, in whole or in part, does not contain or promote pornographic, or sexually explicit content (including nudity), or any defamatory, offensive, violent, harmful, unsafe, dangerous, illegal,

discriminatory, cruel, abusive, highly political, religious or sensitive content or activities (including but not limited to technology or other content that is prohibited from export), or content of an obscene or menacing character, and does not otherwise appear to condone such issues, or offend against reasonable standards of taste and decency.

GENERAL ENTRY CONDITIONS: An Entry may not be cancelled, enhanced, added to, or improved once concluded. The Entry may be publicly displayed, viewed and used by the Promotion Entities in whole or in part, as provided herein and by others interested in, involved with, or administering the Challenge, and by all other Participants in the Challenge. Participants assume all risk of ineligible, compromised, lost, late, incomplete, invalid, incorrect, incompatible, non-functioning, or misdirected Entries, in whole or in part. PROMOTION ENTITIES MAKE NO WARANTY, REPRESENTATION OR GUARANTEE, EXPRESS OR IMPLIED, IN CONNECTION WITH THEIR ABILITY AT ANY TIME OR IN ANY WAY TO ENABLE, DEVELOP, MARKET OR PROMOTE THE PARTICIPANT, THE COMPANY, THE ENTRY, NOR THE PRODUCTS, GOODS/SERVICES, IDEAS OR TECHNOLOGY EMBODIED OR SET FORTH IN THE ENTRY, IN WHOLE OR IN PART.

Without limitation, Sponsor reserves the right to immediately disqualify and/or remove at any time (before, during or after the Challenge) any Entry and/or Participant for any reason in its absolute discretion. Without limiting the foregoing, if at any time a Participant and/or winner is found to have breached, violated or failed to comply with these Official Rules (or any other Challenge Documents or other agreement), in whole or in part, at any time, or if they are found at any time to have been ineligible they will be immediately disqualified and must immediately return in full any and all prize (if applicable). Without limiting any other right or term herein, a Participant may be disqualified at any time from the Challenge immediately if, in Sponsor's (or its authorized representative's) absolute discretion, it reasonably believes the Participant has, is suspected of, appears to, or has attempted to undermine the legitimate operation of the Challenge, is suspected at any time of engaging in artifice, cheating, deception, fraud, theft, using multiple or misleading identities or information, engaging in illegal, harmful, dangerous, unsportsmanlike activities or obnoxious behavior, or other unfair practices, or has or attempts to annoy, abuse, threaten, harass, or intimidate or cause harm to any other Participant, any of the Promotion Entities or any other person, or if their actions may cause damage, destruction or loss of property.

Participants understand, recognize, and accept that, without fault of the Promotion Entities, other Participants or persons may have provided to one or more of the Promotion Entities, or others, or made public, or may in the future submit, or make public, materials that are the same or similar to Participant's Entry. Further, Participants may independently access to, create or have created apps, technologies, methods, materials, content or ideas that are similar or identical in whole or in part, to another Entry. If an Entry is identical or similar to another Participant's Entry, the Promotion Entities reserve the right subject to the judging criteria set forth herein, and the discretion of Sponsor and Judges to score one Entry higher than the other. Entries may not be acknowledged and will not be received or held "in confidence" or "in trust" and by submitting an Entry it does not create a confidential relationship or obligation of secrecy between the Participant and any Promotion Entity. Participants will not now or in the future be entitled to any approval, compensation, or other payment; unless adjudged and verified as a winner pursuant to these Official Rules, and, then only to the extent of the prize awarded. Further, Participants

and winner agree that by submitting an Entry and/or receiving a prize in the Challenge does not create and will not be deemed to create any express or implied, any employer/employee, joint or co-venture, principle/agent, or, fiduciary, or similar relationship, between them and a Promotion Entity, or any other person or entity. The Promotion Entities disclaim all responsibility and liability relating to all of the above, and Participants agree to the fullest extent permitted by applicable law to release, indemnify, defend and hold them harmless with respect to all related claims.

JUDGING CRITERIA/WINNER SELECTION: Eligible Entries presented during the Pitch will be judged by a panel of subject matter experts ("Judges") selected by the Promotion Entities using the following Judging Criteria applicable to each Pitch and responses provided in the Q&A. Scores and reasoning for such scores will not be made public at any time:

#1 Strategic Relevance to IBM (25%)
#2 Technical Merit / Product Maturity (20%)
#3 Team & Investors (15%)
#4 Market & Applicability to the Sports Industry (15%)
#5 Financials (15%)
#6 Presentation & Clarity (10%)

WINNER SELECTION: Assuming sufficient eligible Entries are received, it is anticipated that one (1) potential winning Participant (potential "**Grand prize winner**") will be selected based on their highest combined score in accordance with the above Judging Criteria. Sponsor may, but without obligation, award more than the stated number of prizes if additional Entry/ies are found to be of exceptional quality in Sponsor's and Judges absolute discretion. Sponsor reserves the right to select fewer than the stated number of prize winners due to insufficient eligible and qualified Entries/Participants. By way of example only, Sponsor reserves the absolute right in its absolute discretion to disqualify as ineligible, Entries that do not appear a credible or feasible solution to a provided sports technology use-case, appear not to have been submitted honestly, in good faith, or are otherwise lacking or non-compliant. Prize award is subject to verification of Participant's eligibility and compliance.

In the case of a tie, the tie will be broken (among the tied potential Judged Winner Entries) by the highest combined score(s) in the Strategic Relevance category, and if a tie still remains the tie will be broken (among the remaining tied Entries) by the Entry with the highest score in the Technical Merit & Product Maturity category. In the event a team member is disqualified, refuses, or forfeits the opportunity to continue in the Pitch, receive a prize in the Challenge, or is otherwise unable or unwilling to participate or accept a prize (as applicable), it will be in Sponsor's absolute reasonable discretion (based on, for example, the reason for disqualification and egregiousness of actions) as to whether the potentially winning

Participant may still be awarded the prize or whether the Participant should be disqualified. In this case, the prize will be forfeited and an alternate potential winner may be selected (in Sponsor's discretion) based on score, only if deemed feasible and equitable. **IMPORTANT NOTICE: EVEN IF SELECTED AND ANNOUNCED AS A WINNER AT THE EVENT, PARTICIPANT IS NOT DEEMED THE FINAL WINNER OR ELIGIBLE FOR THE PRIZE UNTIL VERIFIED AND CONFIRMED BY SPONSOR WHICH INCLUDES, AMONG OTHER THINGS, VERIFICATION AND FULL COMPLIANCE WITH ALL PRIZE AWARD AND PRIZE FULFILLMENT REQUIREMENTS.**

PRIZE: Subject to receiving sufficient eligible Entries, and eligibility and compliance of potential winner, the following prize is available to be awarded:

Grand Prize (1): one (1) award with a value up to USD$100,000 consisting of USD$80,000 in cash to be applied to a proof-of-concept opportunity with IBM's Sports & Entertainment team (under a separate written agreement) and USD$20,000 in IBM credits to be applied toward IBM services and technology. Credits may have additional terms and conditions including, without limitation, use restrictions, expiry dates, etc., all of which will be communicated to winner upon receipt.

Grand Prize may also include opportunity to be considered for investment from IBM Ventures and/or opportunity to receive global visibility, media attention, and direct access to IBM's network of enterprise leaders and investors (all as determined by Sponsor in its sole and absolute discretion). The Grand Prize is awarded and fulfilled solely by IBM as the Sponsor of this Challenge.

These Official Rules shall control and serve to clarify any confusion, discrepancy, error or mistake communicated (at any time before, during, or after the Challenge or any part thereof) in any and all media/medium. Sponsor reserves the right to correct any such error, mistake, or typographical, printing, computer programming or operator error. Sponsor further reserves the right not to award a prize to any Participant for any reason if doing so would not be in the spirit of the Promotion, or if it may adversely affect the business reputation or goodwill of, or have a detrimental impact on Sponsor, any other Promotion Entity, this Challenge, or any of their respective brands, products or services as determined by Sponsor in its absolute discretion.

Limit one (1) Prize, which will be awarded to and in the name of the Company and not to an individual. All prize awards are contingent upon verification of potential winner and Entry, confirmation of their eligibility to receive a prize, and compliance with the Challenge Documents and prize award requirements. Prize winner must be able to accept the prize in its entirety or not at all, or else prize may be forfeited (in Sponsor's absolute discretion). Prize is not assignable or transferable in whole or in part, and no prize substitutions allowed, in whole or in part, except Sponsor reserves the right to substitute a prize, or any part thereof, with a prize (or part thereof) of comparable value. In no event will Promotion Entities be responsible for awarding more than the stated value/number of prizes. PRIZE IS PROVIDED "AS IS" WITHOUT WARRANTY OF ANY KIND, EITHER EXPRESS OR IMPLIED, INCLUDING BUT NOT LIMITED TO, THE IMPLIED WARRANTIES OR CONDITIONS OF MERCHANTABILITY, FITNESS FOR A PARTICULAR PURPOSE, AND NON-INFRINGEMENT.

TAXES: Winner is responsible for any local, state, federal/country or any other applicable taxes, compliance with (governmental) reporting, filing and documentation requirements, and for all other costs, expenses and fees connected with their acceptance and use of the prize in their respective jurisdictions. Sponsor (and Challenge Host, as applicable) will provide any tax documentation required by applicable law in the case of the Prize. The winner agrees to complete, file and return such documents, as applicable.

COMPLIANCE AND DISQUALIFICATION: In the event of disqualification for noncompliance, ineligibility, if a potential winner refuses or fails to complete and return release documents as directed on or within the time stated, or for any other reason arising after the Challenge, that prize will be forfeited in its entirety and that respective prize will not be awarded. Returned, undelivered, unclaimed, forfeited or un-awarded prizes will not be (re)awarded. Promotion Entities shall have the right, where necessary, to undertake all action and/or require further information as is reasonable to protect themselves against fraudulent or invalid claims, potential public scandal, ridicule, or disrepute in awarding the prize to any Participant.

INTELLECTUAL PROPERTY RIGHTS: As between Promotion Entities and the Participant, the Participant has and retains all intellectual and proprietary rights in and to the Entry that Participant had at time of submission of the Entry in the Challenge.

By participating, whether or not determined a winner, Participants grant Sponsor and Challenge Host and their affiliates a non-exclusive, worldwide, royalty-free license to use, mention, commercially exploit, produce, reproduce, distribute, transmit, publish, publicly perform, publicly display, broadcast, exhibit and create a derivative work from ("use") in order to: review, evaluate, and analyze the Entry for Challenge purposes; display or discuss the Entry during judging, mentoring, and Challenge activities; use excerpts or descriptions of the Entry in Challenge and related communications and presentations; and retain copies for recordkeeping, compliance, and internal evaluation. For clarity, the license to use the Entry includes the Pitch, demonstration, slides, decks and all ideas, concepts, information, statements, and Company and Personal Attributes (refenced below) included therein. This license does not permit modification or sublicensing and is solely for administration and evaluation of this and possible future Challenges and similar promotions.

Nothing in these Official Rules grants any rights in, to, or over intellectual property that may later be developed in a proof-of-concept with IBM. All such rights and obligations will be governed exclusively by a separate written Statement of Work between IBM and the selected Participant.

PRIVACY: Promotion Entities and their affiliates and contractors may, wherever they do business, use, store and otherwise process Company and personal identifiable information of the Participant in accordance with the Sponsor's Privacy Policy (https://www.ibm.com/pt-pt/privacy) and Challenge Host's Privacy Policy (https://websummit.com/privacy-policy/) ***By accepting these Official Rules, Participant is acknowledging It has been informed of the applicable Privacy Policies and all the information contained therein regarding the process of its personal data.***

PUBLICITY RELEASE: Without limiting any other applicable provision in these Official Rules or any other Challenge Documents and/or Privacy Policy, Participants understand and agree they and their Entry and all elements thereof may be videotaped, recorded, and/or photographed ("**Recorded**") during the Challenge at any time by one or more of the Promotion Entities, by other Participants and individuals (third parties) who may or may not be affiliated with the Challenge. Participants grant to each such Promotion Entity and their authorized representatives and third parties the unrestricted, world-wide, royalty-free license to, or not to, use, mention, commercially exploit, produce, reproduce, distribute, transmit, publish, perform, display, broadcast, exhibit and create a derivative work from (which may be in altered, combined, composite or condensed format) in any and all media now known or hereinafter developed (including but not limited to the Promotion Entities' and (unrelated) third parties' websites, digital and off-line social media, marketing and advertising properties) in support of the marketing, business, advertising and commercial purposes of Promotion Entities' affiliation with the Entry (and all elements thereof), Participant's Company information, personal name, image, likeness, voice, texts, posts, and any statements (provided true and accurate) in whole or in part (collectively "Personal Attributes") recorded during the Challenge or at any other permitted time. Participants agree they have no right of inspection or approval, that no compensation will be given for the above license and rights, whether or not exercised, and agree not to assert any moral rights relating thereto to the extent permitted by applicable law.

To the extent the publicity use described in the paragraph above includes the use of any image rights of the Participants under the Portuguese Civil Code, the Participants, by submitting an Entry hereby authorize each Promotion Entity to utilize their image rights within the limits described below. For the avoidance of doubt, submission of the Entry constitutes a valid authorization for this purpose under the Portuguese Civil Code.

RELEASE AND INDEMNIFICATION: To the fullest extent permitted by applicable law, Participants and winner agree to release, indemnify, defend and hold harmless ("**Release**") Sponsor, Challenge Host, and all other Promotion Entities, their parents, affiliates, subsidiaries and divisions, and their respective directors, officers, employees, contractors and agents ("**Released Parties**") from and against any and all threatened or actual actions, liabilities, claims, demands, losses, settlements, fines, damages, costs and expenses (including reasonable attorneys' fees) whether or not litigation is commenced ("**Dispute**") arising at any time from participation in the Challenge (at any phase), the Entry and use thereof (in whole or in part), Challenge and/or prize-related activity or inability to participate in parts thereof, the delivery, acceptance, use, misuse of a prize or any failure with respect thereto, personal injuries, death, damage to or destruction of property, violation of the rights of intellectual property, publicity or privacy, defamation or portrayal in a false light (whether intentional or unintentional), and any act, default, omission, non-compliance, and/or a violation or breach of any agreement, representation, warranty or covenant made herein, or any other agreements by/with Participant, the Promotion Entities, and/or any other third party or entity.

A waiver by one or more of the Promotion Entities of any term in these Official Rules does not constitute a waiver of any other provision. To the fullest extent permitted by applicable law, if any item or provision

contained in these Official Rules or any part thereof is declared or becomes unenforceable, invalid or illegal for any reason, all other terms and provisions of these Official Rules shall remain in full force and effect as if these Official Rules had been executed without the offending provision appearing therein.

For the avoidance of doubt, the limitations above do not exclude the Participant's right to, in any way, exercise its legal rights and resort to a judicial proceeding.

LIMITATION OF LIABILITY: TO THE FULLEST EXTENT PERMITTED BY APPLICABLE LAW, IN NO EVENT WILL THE RELEASED PARTIES BE RESPONSIBLE OR LIABLE FOR ANY INDIRECT DAMAGES ARISING OUT OF OR RELATED IN ANY WAY TO THIS CHALLENGE.

THE LIMITATION MENTIONED IN THE CLAUSE ABOVE DOES NOT LIMIT, IN ANY WAY, THE PARTIES' LIABIITY FOR ANY DAMAGES CAUSED TO PHYSICAL OR MENTAL HEALTH (INCLUDING DEATH), ANY EXTRACONTRACTUAL LIABILITY, OR DAMAGES CAUSED BY GROSS NEGLIGENCE OR INTENT.

NETWORKS AND CANCELLATION: Promotion Entities are not responsible for typographical error; technical, wi-fi, network, computer, digital, telephone, cable, electronic, or hardware or software malfunctions, failures, connections, problems; incompatibility; unavailable, garbled, corrupt, or jumbled transmissions; service provider, Internet, wi-fi, website, blog site, user net (in)accessibility, (un)availability or congestion; unauthorized human intervention or security breach; the unauthorized access to, alteration of Entries in whole or in part, the incorrect or inaccurate capture or processing of Entries, or other information, or the failure to process, collect or communicate any such information; electronic errors, omissions, interruptions, deletions, defects, and/or delays; or loss, theft or destruction of any Entry, or other Challenge related materials or information, in whole or in part. If for any reason the Challenge, or any part thereof, is not capable of running as planned for any reason, including (but not limited to) infection by computer virus, bugs, tampering, unauthorized intervention, artifice, fraud, cheating, technical failures, a force majeure event, or any other causes similar or dissimilar which corrupt or affect the administration, security, fairness, integrity, or proper conduct of the Challenge, or any element thereof, Promotion Entities reserve the right in their absolute discretion to cancel, terminate, modify or suspend the Challenge or any part thereof. Promotion Entities reserve the right to select only potential winners from eligible, non-suspect Entries received (prior to the aforementioned event or otherwise), but only if doing so is deemed practicable and equitable in their determination under the circumstances. Any attempt by a Participant to deliberately damage any website or undermine the legitimate operation of the Challenge, or any part thereof, is a violation of Portuguese laws and should such an attempt be made, Sponsors reserve the right to disqualify Participant and seek damages from any such Participant to the fullest extent of the law.

DISPUTES/CHOICE OF LAW: Sponsor's decisions are final and binding in all matters and Disputes relating to this Challenge, including, but not limited to, interpretation and application of these Official Rules. For greater certainty, such matters and disputes are to be resolved in Sponsor's sole discretion. PARTICIPANTS AGREE THIS PROMOTION IS GOVERNED BY THE LAWS OF **PORTUGAL** WITHOUT REGARD TO CONFLICT OF LAWS OR CHOICE OF LAW DOCTRINES. As a condition of participating in this Promotion, Entrants agree that any and all disputes that cannot be resolved between the parties and causes of action

arising out of or connected with this Promotion shall be resolved individually, without resort to any form of class action, exclusively before a neutral one-person arbitration panel located in Lisbon, Portugal.